

Sample/Sadwell Community School District

Complete the following questions using the Sample/Sadwell CSD financial statements.

Question	Sample CSD Answer	Sadwell CSD Answer
1. What is the District's General Fund financial position?	\$922,108	\$(577,892)
2. What is the General Fund undesignated fund balance?	\$799,834	\$(620,009)
3. What is the District's financial solvency ratio? <u>Unreserved, Undesignated General Fund Balance</u> Actual Revenues	11.5% \$799,834\\$/6,966,450	(8.9)% \$(620,009)\\$/6,955,216
4. If the District had a policy to designate approximately 10% of it's General Fund undesignated fund balance, what amount would the District designate?	\$80,000	Zero The District cannot designate a deficit fund balance.
5. Did the District's General Fund financial position improve from the prior year?	Yes Fund balance increased from \$766,402 to \$922,108	No Fund balance decreased from \$266,402 to \$(577,892)
6. Assume the District has \$1,000,000 in unspent balance at June 30, 2000. How much of the unspent balance is "backed" by "available" fund balance?	\$799,834	Zero The District has a deficit fund balance at June 30, 2000.
7. What would you do if you were the Superintendent and/or on the Board of Education?	Discussion	Discussion