

**Sample Community School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000**

Assets and other Debits	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency	General Fixed Assets	General Long-term Debt	
Cash and pooled investments	1,522,225	128,591	10,073	716,701	135,435	24,200			2,537,225
Receivables:									
Property tax	89,167	6,446	14,085						109,698
Accounts	792	1,007			1,578				3,377
Accrued interest	9,440	1,337	11	2,971	472	25			14,256
Due from other governments	71,660			15,000	100				86,760
Inventories					5,049				5,049
Restricted ISCAP Assets (note 3):									
Investments	96,597								96,597
Accrued interest receivable	8,937								8,937
Property and equipment (note 4):									733,850
Construction in Progress							733,850		783,232
Land and land improvements							783,232		6,068,880
Buildings and building improvements							6,068,880		2,378,564
Machinery and equipment					181,683		2,196,881		86,213
Accumulated depreciation					86,213				23,033
Amount available in Debt Service Fund								23,033	
Amount to be provided for retirement of general long-term debt								1,436,373	146,373
Total assets and other debits	1,798,818	137,381	24,169	734,672	238,104	24,225	9,782,843	1,459,406	14,199,618

Sample Community School District Combined Balance Sheet All Fund Types and Account Groups

Liabilities, Fund Equity, and Other Credits	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Options		Total (Memorandum Only)
	General	Special Revenue	Deb Service	Capital Projects	Enterprise	Trust and Agency	General Fixed Assets	General Long-term Debt	
Liabilities:									
Accounts Payable	33,794	13,225			10,496	116			57,631
Contracts Payable				161,049					161,049
Salaries and benefits payable	719,401				19,733				739,134
Early Retirement payable (note 5)		3,486						9,979	13,465
Other Payables						20,943			20,943
ISCAP warrants payable (note 3)	98,000								98,000
ISCAP accrued interest payable (note 3)	6,597								6,597
Deferred revenue	8,407	477	1,136		3,541				13,561
Bonds payable (note 5)								1,435,000	1,435,000
Compensated absences	10,511							14,427	24,938
Total liabilities	876,710	17,188	1,136	161,049	33,770	21,059		1,459,406	2,570,318
Fund equity and other credits									
Investment in general fixed accounts							9,782,843		9,782,843
Contributed capital (note 6)					93,459				93,459
Unreserved retained earnings					110,875				110,875
Fund balance:									
Reserved for:									
Debt service			23,033						23,033
School improv. tech.	24,000								24,000
Phase 3	18,117								18,117
Unreserved:									
Designated for working capital	80,157								80,157
Undesignated*	799,834	120,193		573,623		3,166			1,496,816
Total fund equity & other credits	922,108	120,193	23,033	573,623	204,334	3,166	9,782,843	1,459,406	11,629,300
Total liabilities, fund equity & other credits	1,798,818	137,381	24,169	734,672	238,104	24,225	9,782,843	1,459,406	14,199,618

*Designation of Fund Balance is allowed by law and by accounting principles!

**Sample Community School District
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Year ended June 30, 2000**

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Local sources	2,427,456	342,847	342,594	112,623	530	3,226,050
Intermediate sources	22,926					22,926
State sources	4,286,788	195	422			4,287,405
Federal sources	218,046					218,046
Total Revenues	6,955,216	343,042	343,016	112,623	530	7,754,427
Expenditures:						
Instruction	4,322,649	195,120			1,400	4,519,169
Support services	2,137,995	110,451				2,248,446
Non-instructional programs		3,515				3,515
Other expenditures	350,100	25,931	339,485	733,850		1,449,366
Total expenditures	6,810,744	335,017	339,485	733,850	1,400	8,220,496
Excess (deficiency) of revenues over (under) expenditures	144,472	8,025	3,531	(621,227)	(870)	(466,069)
Other financial sources:						
Sale of equipment	11,234					11,234
General obligation bond proceeds (net of \$11,850 discount)				1,173,150		1,173,150
	11,234			1,173,150		1,184,384
Excess (deficiency) of revenues and other financing sources over (under) expenditures	155,706	8,025	3,531	551,923	(870)	718,315
Fund balances beginning of year	766,402	112,168	19,502	21,700	4,036	923,808
Fund balances end of year	922,108	120,193	23,033	573,623	3,166	1,642,123

See notes to financial statements.

**Sadwell Community School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000**

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Cash and pooled investments	22,225	128,591	10,073	716,701	135,435	24,200			1,037,225
Receivables:									
Property tax	89,167	6,446	14,085						109,698
Accounts	792	1,007			1,578				3,377
Accrued interest	9,440	1,337	11	2,971	472	25			14,256
Due from other governments	71,660			15,000	100				86,760
Inventories					5,049				5,049
Restricted ISCAP Assets (note 3):									
Investments	96,597								96,597
Accrued interest receivable	8,937								8,937
Property and equipment (note 4):									
Construction in Progress							733,850		733,850
Land and land improvements							786,232		786,232
Buildings and building improvements							6,068,880		6,068,880
Machinery and equipment					181,683		2,196,881		2,378,564
Accumulated depreciation					(86,213)				(86,213)
Amount available in Debt Service Fund								23,033	23,033
Amount to be provided for retirement of general long-term debt								1,436,373	1,436,373
Total assets and other debits	298,818	137,381	24,169	734,672	238,104	24,225	9,782,843	1,459,406	12,699,618

Sadwell Community School District Combined Balance Sheet All Fund Types and Account Groups

Liabilities, Fund Equity, and Other Credits	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Options		Total (Memorandum Only)
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Contracts Payable				161,049					161,049
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Early Retirement payable (note 5)		3,486						9,979	13,465
Other Payables						20,943			20,943
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Deferred revenue	8,407	477	1,136		3,541				13,561
Bonds payable (note 5)								1,435,000	1,435,000
Compensated absences	10,511							14,427	24,938
Total liabilities	876,710	17,188	1,136	161,049	33,770	21,059		1,459,406	2,570,318
Fund equity and other credits									
Investment in general fixed accounts							9,782,843		9,782,843
Contributed capital (note 6)					93,459				93,459
Unreserved retained earnings					110,875				110,875
Fund balance:									
Reserved for:									
Debt service			23,033						23,033
School improv. tech.	24,000								24,000
Phase 3	18,117								18,117
Unreserved:									
Undesignated*	(620,009)	120,193		573,623		3,166			76,973
Total fund equity & other credits	(577,892)	120,193	23,033	573,623	204,334	3,166	9,782,843		10,129,300
Total liabilities, fund equity & other credits	298,818	137,381	24,169	734,672	238,104	24,225	9,782,843	1,459,406	12,699,618

See notes to financial statements.

**Sadwell Community School District
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 Year ended June 30, 2000**

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
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Federal sources	218,046					218,046
Total Revenues	6,955,216	343,042	343,016	112,623	530	7,754,427
Expenditures:						
Instruction	5,322,649	195,120			1,400	5,519,169
Support services	2,137,995	110,451				2,248,446
Non-instructional programs		3,515				3,515
Other expenditures	350,100	25,931	339,485	733,850		1,449,366
Total expenditures	7,810,744	335,017	339,485	733,850	1,400	9,220,496
Excess (deficiency) of revenues over (under) expenditures	(855,528)	8,025	3,531	(621,227)	(870)	(1,466,069)
Other financial sources:						
Sale of equipment	11,234					11,234
General obligation bond proceeds (net of \$11,850 discount)				1,173,150		1,173,150
	11,234			1,173,150		1,184,384
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(844,294)	8,025	3,531	551,923	(870)	(281,685)
Fund balances beginning of year	266,402	112,168	19,502	21,700	4,036	423,808
Fund balances end of year	(577,892)	120,193	23,033	573,623	3,166	142,123

See notes to financial statements.